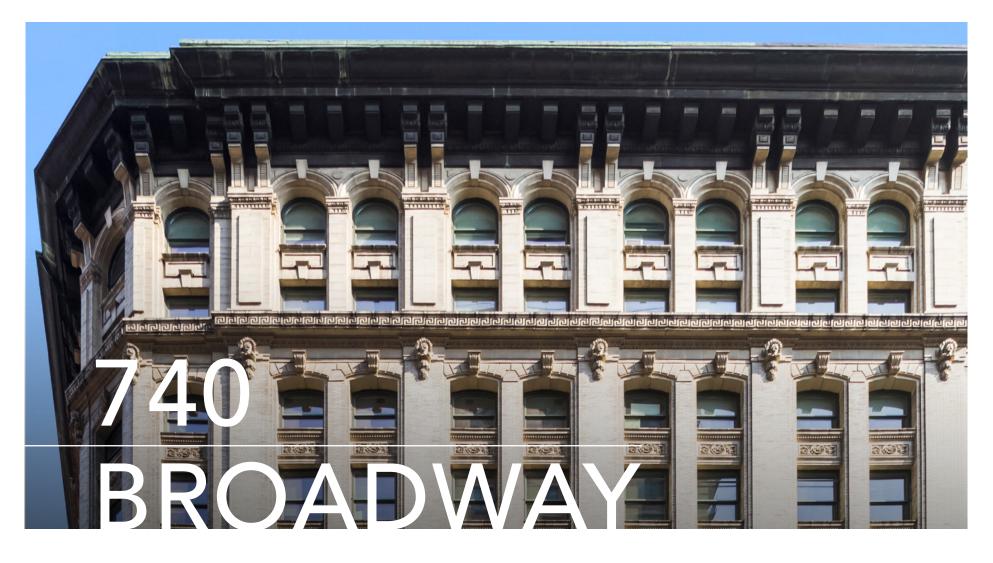


SINCE 1952



740 BROADWAY



740 BROADWAY

The loft building located at 740 Broadway was built in 1912 and designed by architect Francis H. Kimball in Beaux-Arts style. Prominently situated on the Southeast corner of Broadway and Astor Place in Manhattan's Noho neighborhood, the building offers efficient flexible floorplates, high ceilings, tenant-controlled A/C and new large operable windows that provide an abundance of natural light and unobstructed views north.

A brand new contemporary building lobby featuring state-ofthe-art architectural media walls which showcase breathtaking video footage of nature from around the world, was completed in 2017.

Located just by Astor Place the building is close to the buzz of the Village with NYU to the west and the East Village to the east. Scattered retail, coffee shops and restaurants offer a variety of close-by amenities to the building, including Manhattan's first Wegman's at Astor Place. Transportation to and from 740 Broadway should come easy with access to R, W and 6 trains at ones doorstep or a short walk to Union Square just moments away.





THE BUILDING

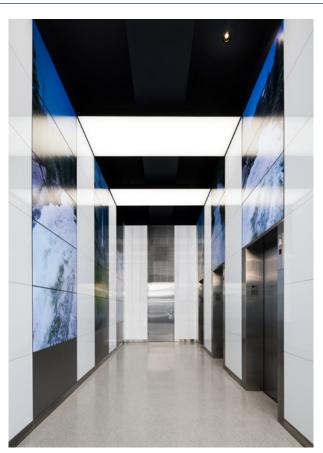
Location Corner of Astor Place and Broadway

Year Built 1912

Renovations Elevators - 2013; Windows - 2016; Lobby - 2017

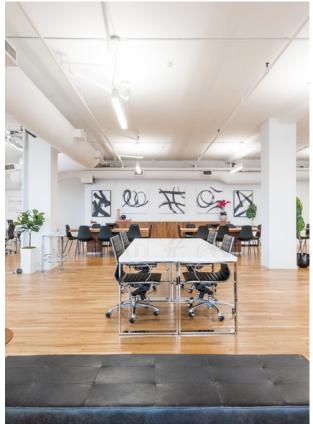
Building Size 152,000 SF

Floors 12, 1 below-grade





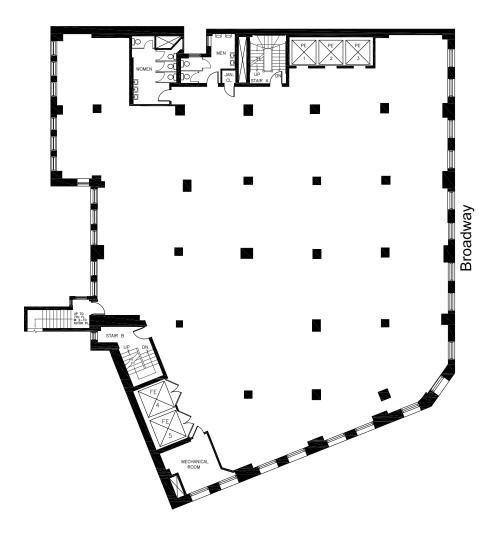




740 BROADWAY



TYPICAL FLOOR PLAN 12,100 RSF



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BUILDING SPECIFICATIONS

| Location | Corner of Astor Place and Broadway | Windows | Double-insulated, operable |
|-------------------------------------|--|-------------------------------|---|
| Year Built | 1912 | Fire & Life Safety Systems | Interior fire alarm system, defibrillator, building fully sprinklered |
| Architect | Francis H. Kimball | | |
| Building Size | 152,000 SF | Security Access | 24/7 attended lobby, key card access, closed-circuit cameras |
| Floors | 12, 1 below-grade | Building Hours | 24/7 with guard |
| Construction | Steel, brick, concrete | Telecom Providers | Verizon, Spectrum, Pilot Fiber |
| Renovations | Elevators - 2013; windows - 2016; lobby - 2017 | Cleaning | Common Areas M-F |
| Loss Factor | Full floors: 27%; Multi-tenanted floors: no greater than 35% | Bicycle Storage | None |
| | | Municipal Incentives | N/A |
| Floor Loads (per SF) | 100 lbs./SF | Transportation | Astor Place (6), 8th Street Station (R,W), 14th Street-Union Square Station (4,5,6,L,N,Q,R,W), 9th Street PATH (Orange, Blue) |
| Avg Slab-to-Slab Ceiling Heights | 10'6" | | |
| Column Spacing | 15'3" under beam, 16'1" beam to beam | Amenities (Neighborhood) | NYU, The Standard East Village, Washington Square, TMPL, LifeTime, Wegman's, Duane Reed, Whole Foods at Union Square and at Houston, Joe Coffee, Sweetgreen |
| Elevators | 4 passenger, 1 freight, 1 private | | |
| HVAC | Tenant-controlled package air-cooled units, perimeter steam and pipe heating | | |
| Electrical | 6 watts/RSF | | |



NOHO

The neighorhood north of Houston Street and bounded by Broadway to the west and Bowery to the east stretches half a mile to the north to East 9th Street. Once home to New York's elite and their palatial mansions, Noho has again become a haven for some of today's biggest names. They make their homes in immaculately renovated loft spaces, new high-rise glass towers and boutique buildings designed by the likes of Herzog & de Meuron, whose 40 Bond Street with its graffiti gate has become an architectural landmark over the last decade.

The neighborhood caters to its residents with a mix of upscale bars and restaurants and more casual eateries and bars. Favorites include Levain Bakery, a New York institution, and BondSt for impeccable sushi in a slick setting. Coffee shops like La Colombe cater for the workday crowds, students and tourists alike.

Home to Cooper Union, the private college known for art, architecture and engineering, creative names of the future fill the streets between class, just as Andy Warhol, Jean-Michel Basquiat and Robert Mapplethorpe did before them. Cooper Union's Italianate Foundation Building dates back to the 1850s and is a major landmark in the area, as is its striking sister building with its undulating ultra-modern curves situated on the neighborhood's border with the East Village.

Office space mingles with the residential lofts, dining and retail and a number of landmarked turn-of-the century office buildings. Tenants in the area include NYU, Facebook, Virgin USA and prestigious publisher Phaidon.

Subway access is provided by B, D, F, M, 4 and 6 trains as well being in close proximity to the N, Q, R and W trains at 8th Street.













ABOUT OWNERSHIP

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Committed to building a better New York since 1952, GFP Real Estate is a vertically integrated owner, operator, property manager and developer of commercial real estate in the New York Tri-State Region. With 57 buildings and more than 13.8 million square feet under Ownership, GFP's portfolio includes some of the City's most iconic real estate assets, including the Flatiron Building (175 Fifth Avenue), The Film Center Building (630 Ninth Avenue), 515 Madison Avenue, 1560 Broadway and 40 Worth Street. In addition to managing and leasing its own properties, GFP also provides management and leasing services to third-party building owners, representing additional buildings that cover more than 5 million square feet. The combined GFP portfolio of both owned and managed properties includes 80 buildings with over 18.5 million square feet, cementing the firm's reputation as one of New York City's premiere real estate owners and operators.

Helmed by three generations of the Gural family over six decades, the company is steeped in the tradition of doing business the family way. GFP Real Estate delivers unparalleled service to their over 2,500 tenants, one-third of which are not-for-profits. The company employs more than 600 full-time professionals to oversee every element of real estate management. Their dedication results in a remarkable 90% tenant renewal rate and 99% occupancy rate.